

Unapproved

DEL MAR ASSOCIATION, INC. ANNUAL OWNERS' MEETING

March 7, 2018 -1:30 p.m.

Ed Phillips nominated Gary Rollins to be Chairman of this meeting and this nomination was seconded by Sonny Caputo and unanimously approved by the membership present at this meeting. Gary Rollins nominated Barbara Palumbo as Secretary of this meeting and was seconded by Margaret Stewart and unanimously approved by the membership present at this meeting.

Rosaleen Cardillo, Co-Chairman of the Election Committee, stated that there is a quorum and the meeting was opened. Gary Rollins stated voting is closed and Election Committee may proceed in the counting of the Ballots.

Pledge of Allegiance recited by the membership present.

Secretary, Barbara Palumbo, stated that notices and agendas for both the Annual Meeting and Organizational Meeting had been posted in all buildings and the club house. Two Affidavits were provided indicating the first and second notices had been mailed and/or hand delivered on the appropriate dates. The 2017-2018 Board of Directors were invited to join Gary Rollins.

A reading of last year's Annual Meeting Minutes was read by Barbara Palumbo and a Motion was made by Wilhelmina Wachter and seconded by Craig Stewart and unanimously approved by the membership present.

Reports of Officers and Committees were given. President Rollins held a Question and Answer session while votes were being tallied. Topics discussed included:

1. Candidates for the Board of Directors whether they are full time residents or part time residents.
2. The value of turning in proxies early so we can establish a quorum and hold the Annual Meeting.
3. There are 26 Ballots that are not going to be counted because they were not properly placed in proper Ballot envelope and signed.
4. Electric Panels and the estimated cost of replacing same. Board will select electrician who will do the work. Questions from membership included: electric box in units, scheduling for replacement, etc., how many members are interested in updating their electrical boxes and a show of hands from the membership indicated a majority of owners are interested in replacement.
5. Association will go forward with securing price and electrician. It will only include busbar and circuit breakers, not box.
6. Vice President Caputo reported painting of all Buildings, except Club House, Mansards secured, Soffit lights repaired and replaced wherever possible and Soffits lights were fixed and replaced in "A" and "G" Buildings but not on the Ocean side because of turtle nesting, stairwells replaced in A, G and F and walkway in A Building completed. Lanai in A Building slab replaced. Elevator shaft in Building A repaired because of salt erosion. C Building meters and switches were replaced in the Electric Room. Sidewalks in Buildings C, D and I were replaced. Minor roof repairs were done because of hurricane damage and Budco did an excellent job of clean up after the hurricane. There were 121 vents replaced in all nine buildings. Walkway

lights on the second and third floor of "A" Building and "G" Buildings were replaced to comply with Turtle Nesting Light Requirements. Guidelines for service animals has been prepared and will be added to the Association's Rules and Regulations. Schuffleboard and Bocce Ball courts have been refinished. Abandoned bike project was discussed.

7. Treasurer's report given by Ed Phillips but first he clarified the subject of "service animals on association property. All residents and visitors must check with the Maintenance Office concerning the possession or visiting of service animals before arriving on the property. Spoke on subject of the updated Rules and Regulations of which all residents should have a copy in their possession, if not see Maintenance Office. Budget is being adhered to, reserves are fully funded and Insurance funds have been repaid to Reserve Funds. Five thousand Dollars received from insurance company with regard to "Chinese Drywall" for a total recovery of \$50,000.00 and there is one more case pending. Condo fees will remain the same as last year within pennies. Treasurer thanked Management team for keeping within Budget for this year. Budget questions concerning Cable Contract which Ed Phillips has explained that Comcast is in the process of submitting a bid and AT&T has declined to bid. Subject of Wi-Fi discussed as well as stairwells in other buildings being replaced. Half of stairwells have been replaced in the community and the Engineer will determine which stairwells will be replaced in the forthcoming years.
8. Social Committee report given by Marion Andola.

Results of Ballots for Directors as follows:

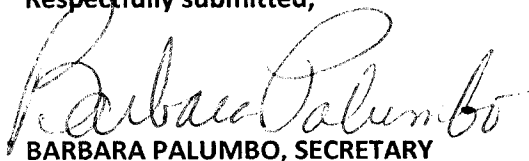
Pam Kostanski 121 votes for a two year term,
Richard DeFazio 120 votes for a two year term,
William Stevenson 115 votes for two year term,
Anthony Andola 107 votes for two year term,
Robert "Bud" Jones 104 votes for one year term.

Results of Questions:

One: 161 YES NO 15
Two: 171 YES NO 5
Three: 165 YES NO 12
Four: 174 YES NO 4

Motion to Adjourn meeting made by Norm Cavallaro and seconded by Jack Foley which was unanimously passed by owners that were present.

Respectfully submitted,


BARBARA PALUMBO, SECRETARY